

FUTURITY MASTER PRODUCT RULES – SUMMARY

APRA APPROVAL DATE: 16 DECEMBER 2019

The APRA approved Product Rules cover:

- the class of business and types of bonds that Futurity can issue;
- procedures and conditions for making Applications, Contributions, how Savings Plans and Lump Sum Plans work;
- procedures and conditions for or making Education Benefit Claims and Other Withdrawals (Any Purpose);
- Education Bond specifics, such as Eligible Education Expenses and Eligible Education Courses and the functioning of Bond Guardians;
- how Investment Options are established, added or closed and how they are unitised and valued and the Authorised Investments and the Investment Policies that we set for each Investment Option (See Part B Futurity Education Bond PDS*);
- how a Life Insured(s) is selected and his/her/their role and function;
- setting and changing Bond Terms and how Bond Maturity occurs due to the Bond Term ending, or due to Bond Death Maturity and our Bond Estate Completion procedures;
- Futurity's procedures for processing Bond Transactions and making Bond Maturity Payments, including the circumstances or events for any suspension, delay or deferral;
- issuing Confirmation Certificates and Annual Statements and our reporting obligations to you;
- how Bonds can be transferred and Bond Estate Nomination procedures;
- fees and other costs that can be charged, including their maximums, how and when they can be paid or varied;
- the taxation arrangements for the Investment Options; and
- various other matters, including unclaimed monies, your cooling-off rights, and our general discretions and determination powers under the Product Rules.

A full version of the Product Rules can be inspected upon becoming a Bond Owner.

*The Futurity Education Bond Product Disclosure Statement is available on the Futurity website, futurityinvest.com.